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Press release

**OROAREZZO, THE DISTRICT IS WORTH HALF OF DOMESTIC EXPORTS**

* **Arezzo, Italy’s top gold district with exports at 7.7 billion, accounting for 48.2% of the domestic total**
* **Italian exports closed 2024 at +41% for a value of 15.5 billion euros**
* **Turkey surges by buying over 61 tons of Italian jewelry for 5.3 billion**

oroarezzo.it | *Shaping Jewelry Ideas*

*Arezzo, 10-13 May 2025* – The Arezzo gold district registered a record growth in exports in 2024. In fact, according to ISTAT data processed by **Confindustria Federorafi’s** Study Center, in the January-December period, Arezzo's jewelry exports were worth **7.694 billion** marking a **+119%** increase over the previous year.

This result is equivalent to **48.2%** of total domestic jewelry exports. Next came Vicenza (15.6%), Milan (12.3%), and Alexandria (11.6%) while Florence took fifth place (3.8%). In terms of volume, the main destination markets for Arezzo manufacturing were: **Turkey** with 4.733 bn (+523%), **United Arab Emirates** with 739 m (+7.9%), **United States** at 501.7 m (+6.5%), **France** at 262.9 m (+9.7%) and **Hong Kong** with 201.4 m (-14.4%).

**DOMESTIC EXPORTS BOOSTED BY RAW MATERIAL PRICES AND TURKEY**

The overall growth of Italian G-S-J exports was **41.4%** for a total of **15.5 billion** euros. In Confindustria Federorafi's analysis, the factors behind this performance were the record prices of precious metals and, above all, the “abnormal” behavior of Turkey.

While the EU market absorbed 19.4% of Italian G-S-J exports, the **non-EU area**, accounting for 80.6% of the total, showed an average variation of +53.3%.

The performance of the non-EU area was decisively affected by **Turkey**. Ankara rose from fifth place in the 2023 foreign market ranking to first place with **5.3 billion**. The annual variation was **+468.7%** (attributable to wearable jewelry, which stood at +470.9%). G-S-J exports to Turkey also registered a major increase in the quantities of gold-wearable jewelry, which grew by +149.8% **(+61.6 tons**) compared to 2023.

**THE MAIN MADE-IN-ITALY GOLD AND JEWELRY MARKETS**

In the Top 5 foreign markets, Turkey was followed by the **United States** with 1.399 bn in exports (-6.6%) while **Switzerland** came in third with 1.280 bn (-15%), followed by the **United Arab Emirates** 1.239 bn (+10.6%) ahead of **France** 1.073 bn (+0.3%).

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**MEDIA AGENCY OROAREZZO 2025: Adnkronos Comunicazione**

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